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FOR IMMEDIATE RELEASE

IVS CONTINUES VIGOROUS GROWTH

IVS Experiences 61% Growth in Overall Revenue over the Previous Year

Portsmouth, NH, September 2006- IVS 3D, the market leader in providing the marine industries with an interactive 3D visualization and analysis software, ended its fiscal year on August 31, 2006 with record breaking results. With a 61% increase in overall revenue over the previous record breaking year, IVS continues to experience robust growth and market penetration.

"This was another very exciting year for IVS. Not only was our revenue growth strong, we also saw expansion in our world wide reseller program, new license placements, new customer attainment, and services/support revenue. I believe our growth affirms that we are on the right track in delivering value to our customers." said Bill McKernan, Director of Marketing and Sales. "The combination of a very strong reseller channel and our own field activity has significantly expanded our global reach over the past year. Going forward, this will be a critical part of our efforts to build on this momentum."

Lindsay Gee, General Manager of IVS 3D, stated, "As Fledermaus continues to strengthen its presence in the market, we have seen an increase in the number and type of clients. New markets such as the upstream oil & gas industry and has brought with it clients such as Petrobras, Pemex, and Saudi Aramco. We have expanded into a 24/7 operation in order to meet the needs of a global customer base and their operations in the field. We are looking forward to a continued partnership with our clients in the coming year."

Interactive Visualization Systems' (IVS3D) was founded in 1995 to provide the Fledermaus software suite, which originated from research at the Ocean Mapping Group (OMG) at the University of New Brunswick. Other key relationships include membership of the industrial consortium at the Center for Coastal & Ocean Mapping at the University of New Hampshire and an ongoing Cooperative Research and Development Agreement with the US Naval Oceanographic Office.

The Fledermaus software suite provides users with a powerful set of interactive 3D visualization tools for data processing, analysis and presentation. Fledermaus allows users near real-time, interactive 3D display of very large complex scenes at their full resolution. Users rapidly gain insight and extract more information from their combined data. Data sets such as multi-beam sonar, LIDAR, magnetic and gravity, and in fact the majority of formats of geospatially marine related data can be used with Fledermaus.

Fledermaus is used across many industries by a variety of disciplines such as geoscientists, oceanographers and hydrographers. It can be used as a tool to assess environmental and geological hazards, plan drilling locations, rig placements, or pipeline and cable routes. Data such as backscatter, side scan, geo-referenced aerial photographs or images can be draped over topographic or bathymetric data sets. Fledermaus also enables the user to import and geo-reference vertical images, such as seismic sections or geological profiles.

For more information on the Fledermaus software suite, or IVS 3D, Inc., visit their website at www.ivs3d.com.

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If you would like more information on this topic, or to schedule an interview, please contact Carole Mahoney at (603) 431- 1773 or email: cmahoney@ivs3d.com.